



BYLAW

BL22A

Capital Related Debt – Computershare

Board Received: May 25, 2009

Review Date: Until maturity
(June 2, 2033)

The signing authorities of the Board are authorized to enter into an agreement with certain officers or agents of Computershare Trust Company of Canada to make such banking arrangements as are hereinafter contemplated.

GRAND ERIE DISTRICT SCHOOL BOARD

BY-LAW NUMBER 22-A

A by-law to authorize and empower certain officers or agents of Computershare Trust Company of Canada in its capacity as trustee of the 55 School Board Trust to make such banking arrangements as are hereinafter contemplated without further action on the part of the trustees of the
Grand Erie District School Board

WHEREAS it is desired by the **Grand Erie District School Board** (the "Board") to authorize and empower certain officers or agents of Computershare Trust Company of Canada in its capacity as trustee of the 55 School Board Trust (in such capacity, the "Trustee") to make such banking arrangements as are hereinafter contemplated without further action on the part of the trustees of the Board.

NOW THEREFORE THE GRAND ERIE DISTRICT SCHOOL BOARD ENACTS AS FOLLOWS:

1. The Board is hereby authorized to establish and maintain an account (the "Account") with the Bank of Montreal (the "Bank") on the terms and subject to the conditions set forth in the Blocked Account Agreement annexed hereto and the Operation of Business Account Terms and Conditions governing the operation of the Account (the "Operation of Account Agreement"); provided, however that in the event of a conflict between the said Blocked Account Agreement and the Operation of Account Agreement, the Blocked Account Agreement shall prevail.
2. Any officers or employees of the Trustee duly authorized from time to time for such purpose by such Trustee are hereby authorized to operate the Account in accordance with the Operation of Account Agreement and the said Blocked Account Agreement.
3. The Board is authorized to enter into such agreements as the Bank may reasonably require in respect of the foregoing.
4. All previous authorities granted by way of a by-law in respect of the foregoing matters generally by the trustees of the Board are revoked as of the date of this by-law in respect of matters done hereafter. The foregoing by-law shall continue in force until a certified copy of a by-law revoking or modifying it has been received by the Bank.

READ A FIRST, SECOND AND THIRD time and finally **PASSED** this ____ day of _____, 2003.

Name: **Arlene Everets**
Title: **Chair**

Name: **Peter C. Moffatt**
Title: **Director of Education and Secretary**